



BASIC ACCOUNTING

Course Description

This course will explore elementary accounting concepts with an emphasis on Native American Housing Assistance and Self-Determination Act (NAHASDA) program requirements. Due to administrative capacity as a requirement for tribes receiving Indian Housing Block Grant funding, it is important that personnel working in accounting and finance positions have a thorough understanding of basic accounting fundamentals. This course will also aid non-financial housing professionals to gain a basic understanding and familiarity with accounting principles and functions.

Objectives

Upon completion of this course, participants should:

- Learn the purpose of accounting and its role in the tribal housing organization.
- Gain an understanding of fundamental accounting principles
- Learn and practice basic accounting transactions related to receipts and expenditures
- Become familiar with financial record keeping and accounting practices related to tenant ledger accounting, tenant accounts receivable, accounts payable, cash disbursements, cash receipts and reconciliations
- Learn the importance of providing accounting information through financial reporting in accordance with federal, state, tribal, and/or funding source regulations

Who Should Attend?

Housing Finance Directors, CFOs, Accountants, Accounting staff, Bookkeepers, Controllers, Housing Directors, Deputy Directors, Housing Managers, and other interested housing professionals. Tribal Leaders, Housing Committee Members, and Housing Board Members are encouraged to attend.