

Lesson Summary

- The types of land available for a home mortgage include tribal trust, individual allotted trust, and fee simple.
- Almost everything the tribe may want to do with trust property requires BIA involvement.
- Individual allotted land may be used as collateral for a mortgage.
- There are a number of programs that provide Native families with the opportunity to purchase, build, or rehabilitate a home on trust land.
- A pre-purchase home inspection is a critical preventive measure.
- A contractor or builder needs to demonstrate experience, financial capability, timeliness, and project management experience to be regarded as a qualified contractor.
- The home-building process must be monitored thoroughly.