

TRIBAL HOUSING AUTHORITY
Statement of Net Position
December 31, 20XX

Assets	
Current assets:	
Cash	\$ 8,478,523
Accounts receivable, net	552,537
Inventory	7,630
Prepaid expenses	178,812
Notes receivable	49,165
<i>Total current assets</i>	<u>9,266,667</u>
Noncurrent assets:	
Notes receivable	90,000
Investments	871,256
Restricted assets - insurance reserve	18,028
Capital assets:	
Land, nondepreciable improvements, and construction in progress	3,429,237
Mutual help housing	20,409,734
Other capital assets, net of accumulated depreciation	10,719,405
<i>Total capital assets</i>	<u>34,558,376</u>
<i>Total noncurrent assets</i>	<u>35,537,660</u>
<i>Deferred outflows - pension related</i>	<u>560,737</u>
	<u>\$ 45,365,064</u>
Liabilities and Net Position	
Liabilities:	
Current liabilities:	
Accounts payable	\$ 329,984
Accrued payroll liabilities	105,414
Tenant security deposits	12,579
Homebuyer equity accounts	638,591
Current portion of long-term debt	148,397
Refundable advances	2,864,871
<i>Total current liabilities</i>	<u>4,099,836</u>
Noncurrent liabilities:	
Noncurrent portion of long-term debt	2,792,364
Net pension liability	2,738,712
<i>Total noncurrent liabilities</i>	<u>5,531,076</u>
<i>Total liabilities</i>	<u>9,630,912</u>
<i>Deferred inflows - pension related</i>	<u>30,528</u>
Net position:	
Net investment in capital assets	31,617,615
Restricted	3,093,666
Unrestricted	992,343
<i>Total net position</i>	<u>35,703,624</u>
	<u>\$ 45,365,064</u>

The accompanying notes are an integral part of these financial statements.

TRIBAL HOUSING AUTHORITY

Statement of Revenues, Expenses, and Changes in Net Position
Year Ended December 31, 20XX

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Operating revenues:	
NAHASDA	\$ 3,064,761
ABC Grant	703,703
Rental income	461,307
ICDBG	235,703
Management fees	158,794
PERS on-behalf	45,604
DOI	39,420
Non program revenue	40,785
Sales	5,814
Other income	114,788
<i>Total operating revenues</i>	<u>4,870,679</u>
Operating expenses:	
Salaries and benefits	3,308,627
Depreciation	552,867
Materials	518,390
Utilities	499,236
Equipment expense	423,093
Postage and freight	274,125
Contractual	272,165
Travel and training	260,263
Insurance	192,977
Property purchase	161,751
Subcontractor	146,158
Dues and subscriptions	70,874
Bad debt	66,265
Office expense	42,830
Professional fees	42,373
Assistance	39,870
Supplies	38,855
Vehicle expense	29,433
Repairs and maintenance	20,834
Rental expense	17,168
Advertising	8,099
Contributions	6,175
Cost of goods sold	3,479
Equipment rental	3,291
Administrative fees	363
Sales tax expense	174
Licenses	125
Capital outlays	(1,199,502)
<i>Total operating expenses</i>	<u>5,800,358</u>
<i>Total operating loss</i>	<u>(929,679)</u>
Nonoperating revenue (expense):	
Investment income	44,304
Gain on sales of homes	162,370
Interest expense	(161,398)
Cost of units sold/conveyed	(627,531)
<i>Total nonoperating revenue (expense)</i>	<u>(582,255)</u>
Change in net position	(1,511,934)
Net position at December 31, 20X0	<u>37,215,558</u>
Net position at December 31, 20XX	<u>\$ 35,703,624</u>

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TRIBAL HOUSING AUTHORITY

Statement of Cash Flows
Year Ended December 31, 20XX

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Cash flows from operating activities:	
Receipts from clients	\$ 530,014
Receipts from granting agencies	3,652,474
Receipts from others	161,387
Payments to employees	(2,967,252)
Payments to vendors	<u>(1,777,182)</u>
<i>Net cash flows from operating activities</i>	<u>(400,559)</u>
Cash flows from capital and related financing activities:	
Acquisition of capital assets	(550,697)
Construction of capital assets	(648,805)
Payments on notes	(406,193)
Payments of Interest	(161,398)
Proceeds from sale of homes	<u>162,370</u>
<i>Net cash flows from capital and related financing activities</i>	<u>(1,604,723)</u>
Cash flows from investing activities:	
Decrease in trusts and deposits	(21,768)
Interest from investments	44,297
Decrease in notes receivable	<u>1,296</u>
<i>Net cash flows from investing activities</i>	<u>23,825</u>
Net change in cash	(1,981,457)
Cash at beginning of year	<u>10,459,980</u>
Cash at end of year	<u>\$ 8,478,523</u>
Reconciliation of operating loss to cash flows from operating activities:	
Operating loss	\$ (929,679)
Adjustments to reconcile operating loss to net cash flows from operating activities:	
Depreciation	552,867
Pension related	388,272
Bad Debt	66,265
(Increase) decrease in assets and deferred outflows:	
Accounts receivable	(84,149)
Inventory	(7,630)
Insurance reserve	24,485
Prepaid expenses	(19,969)
Increase (decrease) in liabilities:	
Accounts payable	98,531
Accrued payroll liabilities	(92,501)
Tenant security deposits	(71)
Refundable advances	<u>(396,980)</u>
Net cash flows from operating activities	<u>\$ (400,559)</u>
Supplemental Information:	
Cash paid for interest	<u>\$ 161,398</u>
Non-cash PERS on-behalf payments	<u>\$ 45,604</u>

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